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CASINO

Landing International eyes themepark inspired integrated resort in the Philippines (https://calvinayre.com/2017/09/06/cointernational-eyes-theme-park-inspired-integrated-resort-philippines/)

BY Leonard Postrado ON September 06, 2017 ()

TAGS: LANDING INTERNATIONAL DEVELOPMENT (HTTPS://CALVINAYRE.COM/TAG/LANDING-INTERNATIONAL-DEVELOPMENT/), PHILIPPINES (HTTPS://CALVINAYRE.COM/TAG/PHILIPPINES/)

HongKong-listed casino operator Landing International Development Ltd

(https://calvinayre.com/2017/08/30/casino/landing-international-mulls-moving-foreigner-casino/) is wooing Philippine president Rodrigo Duterte (https://calvinayre.com/2017/06/30/business/one-year-gambling-time-rodrigo-duterte/) to allow the construction of another multi-billion dollar Leisure and Theme Park Integrated Resort in Manila.

Landing announced that the firm's senior management met with
Duterte and his cabinet team at
Malacanang Palace in Manila on
Monday to present the company's
proposal to build an international
branded theme park integrated
resort.



This was not the first time that Landing bosses and Duterte met to

discuss the company's desire to invest in the Southeast Asian island nation.

Dr. Yang Zhihui, Chairman and Executive Director of Landing, claimed that Duterte has expressed his keen interest in their proposed three-phase, integrated resort project.

"Following our first meeting with the President in May 2017 in Hong Kong to discuss investment opportunities in the Philippines, we are pleased to share with President Duterte our vision for tourism in the country and our proposal to build an iconic branded theme park integrated resort on the Philippines that all Filipinos will be very proud of," Yang said.

According to Landing's proposal, Chinese firm will build Asia's first movie-themed indoor theme park, waterpark, as well as many other leisure and entertainment facilities.

Instead of building the casino resort in PAGCOR's Entertainment City, Landing reportedly plan to reclaim 147 hectares of the Manila Bay.

"When opened, the branded theme park integrated resort will enhance Philippines' tourism appeal, complement the existing tourists' attractions and resorts as well as create significant employment opportunities for the locals as well as returning Filipinos who are currently working overseas," Yang said.

Many observers are left wondering of the possible implication of Landing's casino investment in the Philippines. China has recently imposed a ban on putting their money on "irrational (https://calvinayre.com/2017/08/21/business/china-says-no-gambling-sex-latest-overseas-investment-crackdown/)" overseas investments, such as gambling.

PAGCOR chairman Andrea Domingo has recognized earlier this year that the four existing integrated resorts — Universal's Okada Manila, Bloomberry's Solaire Resort and Casino, Travellers' Resorts World Manila, and Melco's City of Dreams Manila — need "breathing space" to mature their market.

MGM Resorts International has skipped investing in Manila as it finds the market to be a bit **oversaturated** (https://calvinayre.com/2017/05/19/casino/oversaturated-philippine-casino-market-turns-off-mgm-resorts/). iGamiX Management & Consulting's managing partner Ben Lee said his group didn't believe the Philippines gaming market was "large enough to sustain four major operators."

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